

ISLAND HEIGHTS BOARD OF EDUCATION

ISLAND HEIGHTS, NJ

PUBLIC HEARING WEDNESDAY, MAY 1, 2024

5:00 p.m.

AGENDA

1. CALL TO ORDER - FLAG SALUTE
2. ROLL CALL
3. PUBLIC ANNOUNCEMENT - OPEN PUBLIC MEETINGS ACT
4. PUBLIC HEARING ON 2024-25 BUDGET – VIDEO PRESENTATION/DISCUSSION
5. APPROVAL OF THE 2024-25 BUDGET

RESOLVED that the budget be approved for the 2024-25 School Year

	General Fund	Special Revenues	Debt Service	Total
2024-25 Total Expenditures	3,071,367	496,560	191,263	3,759,190
Less: Anticipated Revenues:				
State Aid	404,425		65,029	469,454
Special Revenues		496,560		496,560
Miscellaneous	5,000			5,000
Surplus	70,000		1	70,001
Taxes to be Raised	2,591,942	0	126,233	2,718,175
Total Revenues	3,071,367	496,560	191,263	3,759,190

Adjustment for HEALTH CARE COSTS

BE IT RESOLVED that the Board of Education include in the final budget the adjustment for increased costs of health benefits in the amount of \$19,944. The additional funds will be used to pay for the additional increases in health benefit premiums and the use of Bank Cap in the amount of \$117,423.

Pursuant to N.J.A.C. 6A:23A-7.3, a board of education must establish a maximum dollar limit for travel expenditure, as defined in N.J.A.C. 6A:23A-7.1 et seq.,

BE IT RESOLVED that the Board of Education includes in the tentative budget a maximum travel expenditure in the amount of \$5,000.00 for the 2024-2025 school year. The maximum travel expenditure amount for the 2023-24 school year is \$5,000.00, of which, \$2,562.00 has been spent and \$00.00 is encumbered to date.

TRAVEL AND RELATED EXPENSE REIMBURSEMENT

The Board of Education recognizes school staff and Board members will incur travel expenses related to and within the scope of their current responsibilities and for travel that promotes the delivery of instruction or furthers the efficient operation of the school district;

AND, N.J.A.C. 6A:23A Subchapter 7 requires Board members to receive approval of these expenses by a majority of the full voting membership of the Board and staff members to receive prior approval of these expenses by the Superintendent of Schools and a majority of the full voting membership of the Board;

6. PRIVILEGE OF THE FLOOR

7. MEETING ADJOURNED