

ISLAND HEIGHTS BOARD OF EDUCATION

ISLAND HEIGHTS, NJ

PUBLIC HEARING WEDNESDAY, APRIL 26, 2023

5:00 p.m.

AGENDA

1. CALL TO ORDER - FLAG SALUTE
2. ROLL CALL
3. PUBLIC ANNOUNCEMENT - OPEN PUBLIC MEETINGS ACT
4. PUBLIC HEARING ON 2023-24 BUDGET – DISCUSSION
5. PRIVILEGE OF THE FLOOR
6. APPROVAL OF THE 2023-24 BUDGET

RESOLVED that the budget be approved for the 2023-24 School Year

	<u>General Fund</u>	<u>Special Revenues</u>	<u>Debt Service</u>	<u>Total</u>
2023-24 Total Expenditures	2,800,000	286,410	188,813	3,275,223
Less: Anticipated Revenues:				
State Aid	358,554		64,196	422,750
Special Revenues		286,410		286,410
Miscellaneous	5,000			5,000
Surplus	50,000		2	50,002
Maintenance Reserve				
Taxes to be Raised	2,386,446	0	124,615	2,511,061

BE IT RESOLVED that the Board of Education includes in the final 2023-24 budget the adjustment for increased costs of health benefits in the amount of \$11697. The additional funds will be used to pay for the additional increases in health benefit premiums.

7. EXECUTIVE SESSION: LEGAL DANIELLE PANIZZI
8. MEETING ADJOURNED